FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ARISON MICKY MEIR		2. Issuer Name <b>and</b> Tio CARNIVAL CO				5 (0	Relationship of Repo Check all applicable)  X Director	X 109	% Owner	
(Last) (First) (Mic C/O PAUL WEISS RIFKIND WHART 1285 AVENUE OF THE AMERICAS	ON	3. Date of Earliest Tran 09/12/2003	saction	(Mont	th/Day/Year)		below)	C Officer (give title below) Other (specific below)  Chairman and CEO		
(Street) NEW YORK NY 100 (City) (State) (Zip	019-6064	4. If Amendment, Date	of Origi	nal Fil	ed (Month/Day		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person			
		ive Securities Ac	quire	d, D	isposed of	, or Be	nefici	ally Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)				(A) or	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	09/12/200	3	S		3,500(2)	D	\$34.2	1 17,045,778	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	09/12/200	3	S		38,800(2)	D	\$34.3	3 17,006,978	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	09/12/200	3	S		12,400(2)	D	\$34.3	1 16,994,578	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	09/12/200	3	S		10,600(2)	D	\$34.3	2 16,983,978	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	09/12/200	3	S		2,900(2)	D	\$34.3	3 16,981,078	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	09/12/200	3	S		2,400(2)	D	\$34.3	4 16,978,678	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	09/12/200	3	S		1,000(2)	D	\$34.3	5 16,977,678	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)	
Common Stock	09/12/2003		S		4,600(2)	D	\$34.36	16,973,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	09/12/2003		S		10,200(2)	D	\$34.37	16,962,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	09/12/2003		S		4,400 <sup>(2)</sup>	D	\$34.38	16,958,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	09/12/2003		S		2,100(2)	D	\$34.39	16,956,378	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	09/12/2003		S		3,000(2)	D	\$34.4	16,953,378	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	09/12/2003		S		400(2)	D	\$34.46	16,952,978	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	09/12/2003		S		3,400(2)	D	\$34.48	16,949,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	09/12/2003		S		18,100(2)	D	\$34.5	16,931,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock								6,102,187	I	By MA 1997 Holdings, L.P.	
Common Stock								106,114,284	I	By MA 1994 B Shares, L.P.	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	He Perre erival Execution Date, if any (e.g., p (Month/Day/Year)	itve S Transa Utsje(0 -8)	ecuri	the support of Acquition (A) or Disposof (D) (Instr. and 5	rities ired sed 3, 4	i <b>featefispissee</b> of, o Expiration bate <b>Aphians</b> y/ <b>can</b> vertib		, of Bieneficiall Amount of Descriptities) Underlying Derivative Security (Instr. 3 and 4)		y Gripa eta Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
											Amount				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( Code (		5. Nur of Deriva	ative ities	6. Date Exerc Expiration Da Wonth/Day/\ Exercisable	isable and ite Expiration Date	Securii Title Underl	t Number ies Shares ying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
Explanation	Derivative of Respons	es:				Acqui (A) or				Derivat	ive y (Instr. 3		Owned Following	or Indirect (I) (Instr. 4)	(Instr. 4)
	,	•	r of a Section 13(d) g	roup tha	it owns			of the Commo	on Stock of Ca			However, the			group
			an admission that the	reportin	g perso	ո of (D) (Instr.	ember	of a Section 13	(d) group that	owns m	ore than 100	% of the Com		nival Corporat	ion for
purposes of S	Section 16 or fo	r any other purpose.				and 5 ·							(Instr. 4)		.
2. The shares	covered by thi	s form were sold purs	suant to a Rule 10b5-	1(c) sale	s plan d	ated A	igust 2	8, 2003.							
Reminder: F	Report on a se	parate line for each	class of securities	b <b>©eonder</b> fic	iaMlyov	vm(Andd	in <b>@o</b> tl∨	Date oExedicisative		icky M	Arison Number e of Repor	ting Person	09/15/200 Date	) <u>3</u>	

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).