FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of ReARISON MICKY (Last) (First C/O PAUL WEISS RI 1285 AVENUE OF TR	2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL] 3. Date of Earliest Transaction (Month/Day/Year) 10/22/2003								x Director X 10% Owner X Officer (give title below) Chairman and CEO				
(Street) NEW YORK NY	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State		lon Doriva	tivo	Securities As	auiro	4 Di	isposed of	or Po	nofic	siall	y Ownod		
1. Title of Security (Instr.	2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock											6,102,187	I	By MA 1997 Holdings, L.P.
Common Stock											106,114,284	I	By MA 1994 B Shares, L.P.
Common Stock 10/22		10/22/20	03		S		16,200 ⁽²⁾	D	\$33.	.35	16,253,178	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		10/22/20	03		S		700 ⁽²⁾	D	\$33.	.36	16,252,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		10/22/20	03		S		1,000(2)	D	\$33.	.37	16,251,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		10/22/20	03		S		200 ⁽²⁾	D	\$33.	.38	16,251,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock 10/22/200		03		S		800(2)	D	\$33	3.4	16,250,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison	

1. Title of Security (Instr. 3)		Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect		
								Code	v	Amount	(A) or (D)	Price	Transac	Transaction(s) (Instr. 3 and 4)		(iiisu. 4)
Common	10/22/:	2/2003				S		400 ⁽²⁾	D	\$33.43	16,250,078		I ⁽¹⁾	By The 1997 Irrevocab Trust for Micky Arison		
Common Stock			10/22/:	2003				S		100 ⁽²⁾	D	\$33.42	2 16,24	49,978	I(1)	By The 1997 Irrevocab Trust for Micky Arison
Common Stock			10/22/:	2003				S		600(2)	D	\$33.45	5 16,24	49,378	I(1)	By The 1997 Irrevocab Trust for Micky Arison
		Та	ble II - Deriva, (e.g., p							osed of, convertib			/ Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. Transaction Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Num of Derivative Security Acquir (A) or Disposo of (D) (Instr. and 5)				ative ities red sed	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owners Form: Direct or Ind (I) (Ins	(D) Beneficia (D) Ownersh rect (Instr. 4)		
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amount or Number of Shares				

Explanation of Responses:

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- 2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

10/24/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.