# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
- 1	hours por rosponso:	0.5								

Form: Direct (D)

or Indirect

(I) (Instr. 4)

D

of Indirect

Beneficial

Ownership

(Instr. 4)

Owned

Following

Reported

Transaction(s) (Instr. 4)

6,000

Securities Beneficially

Security (Instr. 5)

\$0

Instruct	ion I(D).			File	a bursuan	t to Section 16	(a) o	of the Se	CUTITIE	es Excnar	nae A	ct of 193	34					
	. ,					tion 30(h) of th												
Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC CUK								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
MCNULTY JOHN P								_	•				X	Directo	r		10% O	wner
(Last) P.O. BOX	`	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/13/2003								Officer (give title below)			Other (specify below)	
			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
(Street) SHORTHILLS NJ 07078									Line)									
											Form filed by More than One Reporting Person							
(City)	(S	(State) (Zip)																
		Ta	ble I - Nor	n-Deriv	ative S	ecurities A	cqu	ıired,	Disp	osed c	of, o	r Bene	eficially	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/L			Execution Date,		· ′	Transaction Code (Instr. 5			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(111501.4)	
						curities Acc ls, warrant	•				•		-	Owned				
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed		ransaction	5. Number of		ate Exe		7. Title and Am of Securities				8. Price of Derivative	9. Number of derivative		10. Ownership	11. Natur

(Month/Day/Year)

Expiration

10/13/2013

10/13/2003

# **Explanation of Responses:**

\$34.45

- 1. Represents stock options granted under the Carnival Corporation 2001 Outside Directors Stock Option Plan.
- $2. \ The \ options \ vest \ ratably \ over \ five \ years \ beginning \ on \ the \ first \ anniversary \ of \ the \ grant \ date, \ October \ 13, \ 2003.$

(Month/Day/Year)

Code (Instr. 8)

Code

A

Derivative

Securities

Acquired

(A) or Disposed

of (D) (Instr. 3, 4

and 5)

(A)

6,000

3. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (f/k/a P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

Date

Exercisable

10/13/2004<sup>(2)</sup>

(D)

# Remarks:

Security (Instr. 3)

Stock

Option

(Right to

Buy)<sup>(1)</sup>

or Exercise Price of

Derivative

Security

(Month/Day/Year)

John P. McNulty

(Instr. 3 and 4)

Title

Trust Shares

(beneficial

interest in

special

voting share)<sup>(3)</sup>

Underlying Derivative Security

Amount Number

Shares

6,000

10/13/2003

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.