

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

P&O PRINCESS CRUISES PLC

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a - 16 OR 15d - 16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of
March 2003

Not Applicable
(Translation of registrant's name into English)

77 New Oxford Street, London WC1A 1PP
(Address of principal executive offices)

Indicate by check mark whether the registrant files or
will file annual reports
under cover of Form 20-F or Form 40-F

Form 20-F Form 40-F

Indicate by check mark whether the registrant by
furnishing the information contained in this form is also
thereby furnishing the information to the Commission
pursuant to Rule 12g3 - 2(b) under the Securities
Exchange Act of 1934

Yes No

If "Yes" is marked, indicate below the file number
assigned to the registrant in connection with Rule 12g3 -
2(b) 82 -

SIGNATURE

Pursuant to the requirements of the Securities and
Exchange Act of 1934, the registrant has duly caused this
report to be signed on its behalf by the undersigned,
thereunto duly authorized.

P&O PRINCESS CRUISES PLC

Date: 31 March 2003 By: /s/ Simon Pearce
Name: Simon Pearce
Title: Company Secretary
SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

P&O Princess Cruises plc

2) Name of shareholder having a major interest

Deutsche Bank AG

3) Please state whether notification indicates that it
is in respect of
holding of the shareholder named in 2 above or in
respect of a
non-beneficial interest or in the case of an
individual holder if it is a
holding of that person's spouse or children under
the age of 18

Not stated

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Not stated

5) Number of shares/amount of stock acquired

Not stated

6) Percentage of issued class

n/a

7) Number of shares/amount of stock disposed

n/a

8) Percentage of issued class

n/a

9) Class of security

Ordinary shares of 50c each

10) Date of transaction

not stated

11) Date company informed

28 March 2003

12) Total holding following this notification

77,081,546 ordinary shares

13) Total percentage holding of issued class following this notification

11.12%

14) Any additional information

Part of this holding may relate to hedging arrangements for customer transactions. Companies within the Deutsche Bank Group acting as Fund Managers hold some of the shares on behalf of a number of clients whose portfolios are managed on a discretionary basis.

15) Name of contact and telephone number for queries

Simon Pearce 020 7805 1208

16) Name and signature of authorised company official responsible for making this notification.

Simon Pearce, Company Secretary

Date of notification ...31 March 2003.....