FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

TATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB Number: Estimated average burden

hours per response: 0.5

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TED ARISON 1992 IRREVOCABLE TRUST FOR LIN NO 2			2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) X Other (specify below)						
	,	(First) (Middle) TS JERSEY LTD AD ST			3. Date of Earliest Transaction (Month/Day/Year) 10/22/2003									See footnote 1 below					
(Street) ST. HELL CHANNI ISLAND	EL D	9	00000				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)																
4 724 - 40			le I - No			_			quired,	Dis						1		6. Ownership	7. Nature
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)						4 and Sec Ber Ow		Amount of curities neficially ned Following ported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount		(A) or (D)	Pric	e	Trans	action(s) 3 and 4)		(111501.4)	
Common	Common Stock			10/22/2003					S		500 ⁽²⁾		D	\$3	\$33.35		,635,399	D ⁽¹⁾	
Common	on Stock 10/22			2/2003				S		2,000	2)	D	\$3	\$33.37		,633,399	D ⁽¹⁾		
Common	Common Stock		10/22/2003					S		500(2)		D	\$3	\$33.41 45		,632,899	D ⁽¹⁾		
Common Stock		10/23/2003					S		500(2)		D	\$3	\$33.12 45,		,632,399	D ⁽¹⁾			
Common	Stock			10/23	/2003				S		500(2)		D	\$3	3.14	45,	,631,899	D ⁽¹⁾	
Common	Stock			10/23	/2003				S		1,000	2)	D	\$3	3.15	45,	,630,899	D ⁽¹⁾	
Common	Stock			10/23	/2003				S		1,000	2)	D	\$3	3.18	45,	,629,899	D ⁽¹⁾	
Common	Stock			10/23	/2003				S		500 ⁽²⁾		D	\$3	3.33	45,	,629,399	D ⁽¹⁾	
Common Stock		10/23/2003					S		300(2)		D	\$3	3.34	45,629,099		D ⁽¹⁾			
Common	Stock			10/23	/2003				S		200(2)		D	\$3	3.36	45,	,628,899	D ⁽¹⁾	
Common	Stock			10/23	/2003				S		1,000	2)	D	\$3	3.38	45,	,627,899	D ⁽¹⁾	
		Т	able II - I								sed of, onvertib					wned			
Security (Instr. 3) Pric Deri Secu	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution	n Date,	4. Transaction Code (Instr. 8)		n of l		6. Date E Expiratio (Month/E	n Dat		Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Title Shares		Der Sec (Ins	vative derivurity Secutr. 5) Bendon Folio Report	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	of Respons				Code	v	(A) (D)				Expiration Date	Titl			er				

John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 10/24/2003

Trustee

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 10/24/2003

Trustee

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{1.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

^{2.} The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.