FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burd	en							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TED ARISON 1992 IRREVOCABLE TRUST FOR LIN NO 2						2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)					
(Last) C/O COU 23-25 BR	(Fir JTTS JERS OAD ST	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/29/2003							See footnote 1 below							
(Street) ST. HELI CHANNI ISLAND	EL D9 S		00000 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(0,)				n-Deriv	ative	Sec	uritie	s Acc	uired.	Dis	posed o	f. or	Ben	efic	ially	Owne	ed		
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				ction	2A. Deemed Execution Date,		3. 4. Secu		4. Securiti	urities Acquired (A) or sed Of (D) (Instr. 3, 4 an			r	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	V	Amount	(A) or D)	Pric		Transaction(s) (Instr. 3 and 4)			
Common				09/29/		_			S		600(2)	-	D	1	3.13	_	740,799	D ⁽¹⁾	
					09/29/2003				S		3,900(2)		D	\$33.14		45,736,899		D ⁽¹⁾	
Common Stock				09/29/2003			<u> </u>		S		500(2)		D	\$33.15		45,736,399		D ⁽¹⁾	
Common	Stock			09/29/	/2003				S		3,600(2	2)	D	\$3	3.34	45,	732,799	D ⁽¹⁾	
Common	Stock			09/29/	/2003	\perp			S		1,400 ⁽²	2)	D	\$3	3.35	45,	731,399	D ⁽¹⁾	
Common	Stock			09/29/	/2003				S		100(2)		D	\$3	3.36	45,	731,299	D ⁽¹⁾	
Common	Stock			09/29/	/2003				S		14,900	2)	D	\$3	33.5	45,	716,399	D ⁽¹⁾	
Common	Stock			09/30/	/2003				S		7,600 ⁽²	2)	D	\$3	3.05	45,	708,799	D ⁽¹⁾	
Common	Stock			09/30	/2003				S		3,900(2	2)	D	\$3	3.15	45,	704,899	D ⁽¹⁾	
		Ta						•			sed of, onvertib				•	wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any	ned n Date,	ed 4. Date, Transa Code (5. Number of		6. Date Exercis Expiration Dat (Month/Day/Ye		sable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		<u> </u>	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Explanation	of Respons	Ac.			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	nount mber ares					

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- 2. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 10/01/2003

Trustee

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 10/01/2003

Trustee

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.