SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average k	ourdon									

Estimated average burden hours per response:	0.5

5. Relationship of Reporting Person(s) to Issuer

TED ARISON 1992 IRREVOCABLE TRUST FOR LIN NO 2					<u>RNIVAL PLC</u>		K]		Check	Director 10% Owner Officer (give title below) X Other (specify below)						
(Last) C/O COUTTS J 23-25 BROAD S		(Middle)			e of Earliest Transa /2003	ction (M	lonth/[Day/Year)		See Footnote 2 below						
(Street) ST. HELIER CHANNEL ISLANDS	D9	00000		4. If Ar	nendment, Date of	Original	Filed	(Month/Day/Y	6. Indiv Line) X	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)														
1. Title of Security	(Instr 2)	Table I - No	n-Deriva		2A. Deemed	uired, 3.	Dis	4. Securities			ficially Owned					
1. The of Security	(1150.0)		Date (Month/Day/Year)		Execution Date,	S. Transaction Code (Instr. 8)		Disposed Of 5)			Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership			
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Ordinary Shares											0	D ⁽²⁾				
Trust Shares (ber voting share) ⁽¹⁾	neficial interest	in special	12/03/2	2003		S		500 ⁽³⁾	D	\$35.35	45,395,330	D ⁽²⁾				
Trust Shares (ber voting share) ⁽¹⁾	neficial interest	in special	12/03/2003			s		1,000 ⁽³⁾	D	\$35.47	45,394,330	D ⁽²⁾				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		12/03/2003			s		1,000 ⁽³⁾	D	\$35.49	45,393,330	D ⁽²⁾					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		12/03/2003			S		3,000 ⁽³⁾	D	\$35.5	45,390,330	D ⁽²⁾					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		12/03/2003			s		1,000 ⁽³⁾	D	\$35.51	45,389,330	D ⁽²⁾					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		12/03/2003			s		1,000 ⁽³⁾	D	\$35.53	45,388,330	D ⁽²⁾					
Trust Shares (ber voting share) ⁽¹⁾	neficial interest	in special	12/03/2003			s		4,500 ⁽³⁾	D	\$35.55	45,383,830	D ⁽²⁾				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		12/03/2003			s		3,000 ⁽³⁾	D	\$35.6	45,380,830	D ⁽²⁾					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		12/03/2003			s		2,000 ⁽³⁾	D	\$35.63	45,378,830	D ⁽²⁾					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		12/03/2003			S		2,000 ⁽³⁾	D	\$35.67	45,376,830	D ⁽²⁾					
Trust Shares (ber voting share) ⁽¹⁾	neficial interest	in special	12/03/2	2003		S		2,000 ⁽³⁾	D	\$35.73	45,374,830	D ⁽²⁾				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		12/03/2	2003		S		1,000 ⁽³⁾	D	\$35.78	45,373,830	D ⁽²⁾					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾ 12/03/			2003		S		3,000 ⁽³⁾	D	\$35.82	45,370,830	D ⁽²⁾					
		Table II -	Derivativ	/e Sec	urities Acquii	red, D	ispo	sed of, or	Benefi	cially O	wned					

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock". Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock of expresent a beneficial interest in the Carnival plc special voting share.

2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

3. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

John J. O'Neil, Authorized Signatory, JJO Delaware, Inc., 12/05/2003 Trustee John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., 12/05/2003 Trustee ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.