

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 6-K

P&O PRINCESS CRUISES PLC

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a - 16 OR 15d - 16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of  
January 2003

Not Applicable  
(Translation of registrant's name into English)

77 New Oxford Street, London WC1A 1PP  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or  
will file annual reports  
under cover of Form 20-F or Form 40-F

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by  
furnishing the information contained in this form is also  
thereby furnishing the information to the Commission  
pursuant to Rule 12g3 - 2(b) under the Securities  
Exchange Act of 1934

Yes  No

If "Yes" is marked, indicate below the file number  
assigned to the registrant in connection with Rule 12g3 -  
2(b) 82 -

SIGNATURE

Pursuant to the requirements of the Securities and  
Exchange Act of 1934, the registrant has duly caused this  
report to be signed on its behalf by the undersigned,  
thereunto duly authorized.

P&O PRINCESS CRUISES PLC

Date: 2 January 2003 By: /s/ Simon Pearce  
Name: Simon Pearce  
Title: Company Secretary

P&O Princess Cruises plc  
On 31st December 2002, P&O Princess Cruises plc  
(the "Company") received notification pursuant  
to Section 198 of the Companies Act 1985 that  
UBS Warburg, a business group of UBS AG, no  
longer had a notifiable interest in the issued  
ordinary share capital of the Company.