FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	JVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR					ssuer Name and Tid ARNIVAL CC				(Ch	elationship of Reporteck all applicable) Cofficer (sine title)	X 109	o Owner				
(Last) C/O PAUL WEI 1285 AVENUE			FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 12/09/2003								X Officer (give title Other (specify below) Chairman and CEO				
(Street) NEW YORK NY 10019-6064 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Appl Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person											
		Table I - N	lon-Deriva	tive	Securities Ac	quire	d, Di	isposed of	, or Be	enefic	ciall	y Owned				
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities and Disposed Of (5)	Acquired (D) (Instr.	(A) or 3, 4 ar	nd	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Table 1. Title of Security (Instr. 3) Common Stock Common Stock							v	Amount	(A) or (D) Price		•	Transaction(s) (Instr. 3 and 4)				
Common Stock												2,102,187	I	By MA 1997 Holdings, L.P.		
Common Stock												106,114,284	I	By MA 1994 B Shares, L.P.		
Common Stock			12/09/20	03		S		25,000(2)	D	\$3	36	14,615,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			12/09/20	03		S		10,000(2)	D	\$36	.19	14,605,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			12/09/20	03		S		5,000(2)	D	\$36	.28	14,600,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			12/09/20	03		S		14,800(2)	D	\$36	5.3	14,585,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			12/09/20	03		S		5,000(2)	D	\$36	.45	14,580,878	I (1)	By The 1997 Irrevocable Trust for Micky Arison		

	Table I -	Non-Deriv	ative	Securities Ac	quire	d, Di	sposed of	, or Be	eneficia	lly Owne	ed		
1. Title of Security (Instr. 3)	2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amou Securitie Beneficia Owned F Reported	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3 a	tion(s)		(111501.4)
Common Stock		12/09/2	2003		S		10,000(2)	D	\$36.57	14,57	70,878	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		12/09/2	2003		S		5,000(2)	D	\$36.7	14,56	65,878	I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		12/09/2	2003		S		5,000(2)	D	\$36.73	14,56	60,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		12/09/2	2003		S		15,000 ⁽²⁾	D	\$36.75	14,54	45,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		12/09/2	2003		S		2,000(2)	D	\$36.77	14,54	43,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		12/09/2	2003		S		17,600(2)	D	\$36.78	14,52	26,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		12/09/2	2003		S		5,000(2)	D	\$36.79	14,52	21,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		12/09/2	2003		S		400(2)	D	\$36.8	14,52	20,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		12/09/2	2003		S		14,000(2)	D	\$36.84	14,50	06,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison
	Table			ecurities Acqualls, warrants						Owned			
Derivative Conversion Dat	itle of ivative Conversion or Exercise Price of Derivative Conversion or Exercise Price of Derivative Conversion Onte Conversi		4. Transac Code (li	5. Number of	1	e Exer	cisable and late Year)	7. Title a Amount Securitie Underlyi Derivativ Security and 4)	nd of es ng /e	8. Price of Derivative Security (Instr. 5) Security Owned Owned		Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)

		Та	ble II - Deriv (e.g.,					ired, Disp options,			ı or	ſ			
1. Title of	2. Conversion	3. Transaction	3A. Deemed	⊈ ode	V	6A)Nu	m (150e) r	Expertise lakero			ef a©alodares	8. Price of	9. Number of	10. Ownership	11. Nature
Esectantation		e (M ionth/Day/Year)			(Instr.	Deriv	ative	(Month/Day/		Amoui Securi		Security	Securities	Form:	Beneficial
		be deemed a membe) " 8)	at owns	Secu	rities	6 of the Comm	on Stock of C	" Underl	ving	(Instr. 5)	Beneficially reporting person Owned	Direct (D)	Ownership
		shall not be deemed	an admission that th	ne reporti	ng perso	Acqu	i red iember	of a Section 13	B(d) group that	Deriva	tive ty (instr. 3 ⁰⁹	% of the Com	men Stock of Car	or Indirect	(instr. 4) on for
purposes of S	ection 16 or fo	any other purpose.				Dispo				and 4)	ty (moan o		Reported	(i) (iiistii -i)	1
2. The shares	covered by this	s form were sold purs	suant to a Rule 10b	5-1(c) sal	es plan o	la ted(P)	ugust 2	8, 2003.					Transaction(s)		
						(Instr			M	iolov M	I. Arison		(Instr. 4) 12/11/200	2	
						and 5	,		<u>IVI</u>	icky iv	. Alison		12/11/200	<u> </u>	
									**	Signatur	e of Repor	ing Person	Date		
Reminder: F	eport on a se	parate line for each	class of securitie	es benef	dially o	ned d	irectly	or indirectly.			Amount				
* If the form	is filed by mo	re than one reportir	g person, see Ins	struction	(b)(v)					1	or				
	1 '	ts or omissions of	'		1 ` ' ' '	1	ns See	 ชื่อใช้สมม.S.C. 10	j 104√anddil5nt	l.s.c. 7	Number 8∰a).				
		this Form, one of w													

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