SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] <u>TED ARISON 1992 IRREVOCABLE</u> <u>TRUST FOR LIN NO 2</u>					er Name and Ticke RNIVAL PLC			Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below)				
(Last) C/O COUTTS J 23-25 BROAD			e of Earliest Transa //2004	ction (N	lonth/l	Day/Year)		See Footnote 2 below						
(Street) ST. HELIER CHANNEL ISLANDS	D9	00000	4. If Ar	nendment, Date of	Origina	Filed	(Month/Day/Y	6. Indi Line) X						
(City)	(State)	(Zip)		,										
1. Title of Security	(Instr. 3)	Table I - No	2. Transad Date (Month/Da	tion	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities Disposed Of 5)	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Ordinary Shares											0	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/13/	2004		s		500 ⁽³⁾	D	\$40.7	45,042,830	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/13/2004			s		500 ⁽³⁾	D	\$40.76	45,042,330	D ⁽²⁾		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾			01/13/2004			s		500 ⁽³⁾	D	\$40.8	45,041,830	D ⁽²⁾		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		01/13/2004			s		700 ⁽³⁾	D	\$40.83	45,041,130	D ⁽²⁾			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		01/13/2004			s		1,000 ⁽³⁾	D	\$40.85	45,040,130	D ⁽²⁾			
Trust Shares (be voting share) ⁽¹⁾	Trust Shares (beneficial interest in special voting share) ⁽¹⁾		01/13/2004			s		1,300 ⁽³⁾	D	\$40.86	45,038,830	D ⁽²⁾		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾			01/13/	2004		s		500 ⁽³⁾	D	\$41.01	45,038,330	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/14/2	2004		s		1,000 ⁽³⁾	D	\$41.55	45,037,330	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/14/2	2004		S		1,000 ⁽³⁾	D	\$41.59	45,036,330	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/14/	2004		s		2,000 ⁽³⁾	D	\$41.65	45,034,330	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/14/2	2004		S		2,000 ⁽³⁾	D	\$41.66	45,032,330	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/14/2	2004		S		2,000 ⁽³⁾	D	\$41.71	45,030,330	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/14/	2004		s		2,000 ⁽³⁾	D	\$41.75	45,028,330	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/14/	2004		s		2,000 ⁽³⁾	D	\$41.77	45,026,330	D ⁽²⁾		
Trust Shares (be voting share) ⁽¹⁾	neficial intere	st in special	01/14/2	2004		s		2,000 ⁽³⁾	D	\$41.86	45,024,330	D ⁽²⁾		
					curities Acquii Is, warrants, c						wned			

De Se	Fitle of rivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	Bie PrenDeriva Execution Date, if any (e.g., p (Month/Day/Year)	titve S Transa UtSole Q 8)	ecuri asta,	Secu Acqu	r ities ired	ifectite Expiration Da QUXIIQIDSy/V	osecrof, te anvertib	Underl Deriva	ying tive	98 Ovineti Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
De Se	Title of rivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	(A) or Dispander (Instr. Unstrations Action of (D) Unstr. Unstrations Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Security (Instr. 3 antiffte and Amount of Securities Underlying Derivative SecurityAmsun8 and 4) of		8. Price of	Reported Reported distribution(s) sectrifies Beneficially Owned Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4) 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ex	planation	of Respons	es:		Code	v	êAN)d 5		Exercisable	Date	Title	Shares Amount		. ,		

Explanation of Responses:

Explanation of Responses: 1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the other bits and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Croige" Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

3. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

John J. O'Neil, Authorized Signatory, JJO Delaware, Inc., 01/15/2004 Trustee John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., 01/15/2004 Trustee ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.