voting share)⁽¹⁾

 \Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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			or Se	ction 30(n) of the in	ivestme	nt Co	mpany Act of 1	.940						
1. Name and Address of Reporting Person [*] <u>TED ARISON 1992 IRREVOCABLE</u> <u>TRUST FOR LIN NO 2</u>				uer Name and Ticke RNIVAL PLC			Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below)					
(Last) (First) C/O COUTTS JERSEY L 23-25 BROAD ST		e of Earliest Transa 9/2003	action (N	1onth	'Day/Year)		See Footnote 2 below							
(Street) ST. HELIER CHANNEL D9 ISLANDS	00000		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indi Line) X	,				
(City) (State)	(Zip)													
	Table I - No	n-Deriva	tive S	Securities Acq	uired	, Dis	posed of,	or Bene	eficially	Owned				
1. Title of Security (Instr. 3)		2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Ordinary Shares										0	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		2,000 ⁽³⁾	D	\$ <mark>36</mark>	45,346,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		s		2,000 ⁽³⁾	D	\$36.15	45,344,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		4,000 ⁽³⁾	D	\$36.2	45,340,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		2,000 ⁽³⁾	D	\$36.25	45,338,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		s		2,000 ⁽³⁾	D	\$36.35	45,336,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		s		2,000 ⁽³⁾	D	\$36.45	45,334,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		2,000 ⁽³⁾	D	\$36.58	45,332,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		2,000 ⁽³⁾	D	\$36.59	45,330,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		2,000 ⁽³⁾	D	\$36.72	45,328,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		3,000 ⁽³⁾	D	\$36.74	45,325,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		s		2,000 ⁽³⁾	D	\$36.75	45,323,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		2,000 ⁽³⁾	D	\$36.77	45,321,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		2,000 ⁽³⁾	D	\$36.81	45,319,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		s		2,000 ⁽³⁾	D	\$36.85	45,317,830	D ⁽²⁾			
Trust Shares (beneficial int voting share) ⁽¹⁾	erest in special	12/09/2	003		S		1,000 ⁽³⁾	D	\$36.9	45,316,830	D ⁽²⁾			
Trust Shares (beneficial int	erest in special	12/00/2	002				2 200(3)		¢26.01	45 01 4 500	D (2)			

2,300⁽³⁾

s

D

\$36.91

45,314,530

D⁽²⁾

12/09/2003

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities / Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	12/09/2003		S		2,000 ⁽³⁾	D	\$36.94	45,312,530	D ⁽²⁾				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	12/09/2003		s		12,000 ⁽³⁾	D	\$37	45,300,530	D ⁽²⁾				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	12/09/2003		s		2,000 ⁽³⁾	D	\$37.01	45,298,530	D ⁽²⁾				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	12/09/2003		s		2,000 ⁽³⁾	D	\$37.03	45,296,530	D ⁽²⁾				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	12/09/2003		s		5,000 ⁽³⁾	D	\$37.05	45,291,530	D ⁽²⁾				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	12/09/2003		s		2,000 ⁽³⁾	D	\$37.15	45,289,530	D ⁽²⁾				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	12/09/2003		s		700 ⁽³⁾	D	\$37.23	45,288,830	D ⁽²⁾				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival corporation the "rust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

3. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 12/11/2003 <u>Trustee</u> <u>John J. O'Neil, Authorized</u> <u>Signatory, JMD Delaware, Inc., 12/11/2003</u> <u>Trustee</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.