



Carnival Corporation & plc Notification of Transactions of Directors/PDMRS

January 21, 2021

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Arnold W. Donald	
2	Reason for the notification		
a)	Position/status	President & Chief Executive Officer of Carnival Corporation & plc / Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4A	Details of the transaction: 1		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	<p>Grant of restricted stock units ("RSUs") made pursuant to the Carnival Corporation 2020 Stock Plan. Grant of RSUs represent a hypothetical interest in Carnival Corporation common stock. The RSUs will vest on a 3-year pro-rata basis on the anniversary dates of the grant. The RSUs will accumulate dividend equivalents and may only be settled in shares.</p> <p>The grant was approved by the Compensation Committee as a total value to be received in the form of RSUs. The Compensation Committee also approved that the number of RSUs were determined by dividing the value by the closing price on date of grant.</p>	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 356,959
d)	Aggregated information - Aggregated volume - Price	356,959 \$0.00	
e)	Date of the transaction	2021-01-19	
f)	Place of the transaction	Off Market	

Arnaldo Perez
 General Counsel & Secretary
 Carnival Corporation & plc
 3655 NW 87th Avenue

MLGL-815
Miami, FL 33178
T: 305.599.2600