



## Notification of Transactions of Directors/PDMRS

December 27, 2019

Carnival Corporation & plc

### Notification of Transactions of Directors/PDMRS

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Arnold W. Donald	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	President & Chief Executive Officer of Carnival Corporation & plc / Director	
b)	Initial notification/ Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
<b>4A</b>	<b>Details of the transaction: 1</b>		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Automatic vesting of restricted stock units (including dividend equivalents accumulated thereto during the restricted period) on December 24, 2019 as a result of the Reporting Person becoming eligible for retirement due to his age.	
c)	Price(s) and volume(s)	Price(s) \$50.94	Volume(s) 23,337
d)	Aggregated information - Aggregated volume - Price	23,337 \$50.94	
e)	Date of the transaction	2019-12-24	
f)	Place of the transaction	Off Market	
<b>4B</b>	<b>Details of the transaction: 2</b>		

a)	Description of the financial instrument, type of instrument  Identification code	Common stock with a nominal value of US\$0.01 per share  CUSIP: 143658300	
b)	Nature of the transaction	Represents a surrender of shares to satisfy the tax obligation on the vesting of restricted stock units released on December 24, 2019 as a result of the Reporting Person becoming eligible for retirement due to his age.	
c)	Price(s) and volume(s)	Price(s) \$50.94	Volume(s) 18,020
d)	Aggregated information - Aggregated volume - Price	18,020 \$50.94	
e)	Date of the transaction	2019-12-24	
f)	Place of the transaction	Off Market	

Arnaldo Perez

General Counsel & Secretary

Carnival Corporation & plc

3655 NW 87<sup>th</sup> Avenue

MLGL-815

Miami, FL 33178

T: 305.599.2600