

## Carnival Corporation Breaks Ground on New Cruise Terminal in Sasebo, Japan

### October 7, 2019

# World's largest leisure travel company begins construction of cruise industry's first terminal development project in Japan supporting country's growing demand for cruise vacations and popularity as a destination

# As part of the agreement with city of Sasebo and MLIT Japan, company will construct and operate new terminal, set to open in summer 2020

MIAMI, Oct. 7, 2019 /PRNewswire/ -- <u>Carnival Corporation & plc</u> (NYSE/LSE: CCL; NYSE: CUK), the world's largest leisure travel company, today officially began construction of the cruise industry's first cruise terminal in Japan, located at the port of Sasebo, with a groundbreaking ceremony attended by government, business and community representatives. In attendance for Carnival Corporation were Remco Buis, senior vice president port operations and development, and Paul Chong, vice president of business development for Carnival Asia, as well as representatives from the Japanese Ministry of Land, Infrastructure, Transport and Tourism (MLIT), and the city of Sasebo.



As part of a strategic partnership agreement signed in March 2018 with the city of Sasebo and MLIT Japan, Carnival Corporation will construct and operate the new terminal, expected to open in summer 2020. The partners in the Sasebo development project are working together on an efficient, contemporary design for the terminal to accommodate the corporation's existing and newest ships. Under the 20-year agreement, Carnival Corporation and its cruise line brands will be granted berthing preference, enabling them to provide guests with optimized cruise itineraries when visiting the port.

"As the cruise industry's first terminal in Japan, this groundbreaking is a historic day for all of us at Carnival Corporation and for our partners in this exciting project," said Michael Thamm, group CEO, Costa Group and Carnival Asia. "This new terminal will complement our strong presence in the Asia-Pacific region and furthers our commitment to help facilitate the rising demand for cruise vacations in the region, enabling even more people from around the world to discover why Japan is such an extraordinary destination, one that many of our guests have long enjoyed. And as our company's first cruise terminal investment in Japan, we are excited to mark the start of our long-term relationship. We are actively working on future investment opportunities to help further support growth and expand the Japanese cruise industry for years to come."

Japan's ports have witnessed exceptional growth over the past few years, and cruising continues to increase in popularity in Asia. The company will continue to work with Japan's government and MLIT to identify potential additional port development opportunities and future investments in the country.

Japan is a popular destination for seven of Carnival Corporation's cruise line brands, including AIDA Cruises, Costa Cruises, Cunard, Holland America Line, P&O Cruises (UK), Princess Cruises and Seabourn. Overall, Carnival Corporation is expecting to accommodate an estimated 2 million passenger movements in the market in 2019, with nearly 800 calls from 15 ships from the company's cruise line brands to over 50 ports in Japan.

#### About Carnival Corporation & plc

Carnival Corporation & plc is the world's largest leisure travel company and among the most profitable and financially strong in the cruise and vacation industries, with a portfolio of nine of the world's leading cruise lines. With operations in North America, Australia, Europe and Asia, its portfolio features Carnival Cruise Line, Princess Cruises, Holland America Line, Seabourn, P&O Cruises (Australia), Costa Cruises, AIDA Cruises, P&O Cruises (UK) and Cunard.

Together, the corporation's cruise lines operate 102 ships with 241,000 lower berths visiting over 700 ports around the world, with 19 new ships scheduled to be delivered through 2025. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour company in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

With a long history of innovation and providing guests with extraordinary vacation experiences, Carnival Corporation has received thousands of industry awards – including recognition by the Consumer Technology Association<sup>™</sup> as a CES® 2019 Innovation Awards Honoree for the OceanMedallion<sup>™</sup>. A revolutionary wearable device that contains a proprietary blend of communication technologies, the OceanMedallion enables the world's first interactive guest experience platform transforming vacation travel on a large scale into a highly personalized level of customized service. The prestigious CES Innovation Awards honor outstanding design and engineering in consumer technology products.

Additional information can be found on <u>www.carnival.com</u>, <u>www.princess.com</u>, <u>www.hollandamerica.com</u>, <u>www.seabourn.com</u>, <u>www.pocruises.com.au</u>, <u>www.costacruise.com</u>, <u>www.aida.de</u>, <u>www.pocruises.com</u> and <u>www.cunard.com</u>.

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#### SOURCE Carnival Corporation & plc

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