



## Notification of Transactions of Directors/PDMRS

November 8, 2017

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Arnold W. Donald	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	President, Chief Executive Officer & Director of Carnival Corporation & plc	
b)	Initial notification/ Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
<b>4</b>	<b>Details of the transaction</b>		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share  CUSIP: 143658300	
b)	Nature of the transaction	The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 18, 2017.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		\$65.22	108
		\$65.29	100
		\$65.32	200
		\$65.36	100
		\$65.37	200
		\$65.375	100
		\$65.38	200
		\$65.39	200
		\$65.40	100
		\$65.41	300
		\$65.42	600
		\$65.43	400
		\$65.44	300
		\$65.46	435
		\$65.47	700
		\$65.48	157
		\$65.50	400
		\$65.51	100
		\$65.52	200
		\$65.59	100

d)	Aggregated information - Aggregated volume - Price	5,000 \$65.4311
e)	Date of the transaction	2017-11-03
f)	Place of the transaction	NYSE

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Arnaldo Perez

General Counsel & Secretary

Carnival Corporation & plc

3655 NW 87<sup>th</sup> Avenue

MLGL-815

Miami, FL 33178

T: 305.599.2600