

Carnival Corporation Wins Top Global Award for Best Sustainability Report

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World's largest leisure travel company ranks first in 10th annual survey by Corporate Register for its 2015 Sustainability
Report for overall creativity in communicating its global sustainability performance
Company's sustainability reporting on carbon emissions, implications for climate change and mitigation measures also
honored as a runner-up in carbon disclosure category

MIAMI, June 12, 2017 /PRNewswire/ -- Carnival Corporation (NYSE/LSE: CCL; NYSE: CUK), the world's largest leisure travel company, today announced it has been recognized for producing the year's most engaging and informative sustainability report in the 10th annual Corporate Register Reporting Awards, the only annual global awards program honoring excellence in corporate social responsibility and sustainability reporting.

Carnival Corporation's 2015 Sustainability Report, published in 2016, ranked first in the "Creativity in Communication" category in this year's awards survey by Corporate Register, which reviewed 160 corporate responsibility and sustainability reports from 76 different global organizations. Voters evaluated important factors such as creativity, message communication and effectiveness, and whether each document was easy to read for its audience.

Carnival Corporation's 100-page 2015 *Sustainability from Ship to Shore* report uses colorful and educational infographics and easy-to-understand messaging to outline the company's sustainability journey and to update the public and key stakeholders on progress made by the corporation and its brands toward newly established 2020 sustainability performance goals.

In addition to winning the "Creativity in Communication" category, Corporate Register also recognized Carnival Corporation as second runner-up for the Best Carbon Disclosure Report, which was included in the 2015 Sustainability Report as a special section detailing carbon emissions, implications for climate change and mitigation measures taken by the company. Voters were asked to look at policy, quantified data and targets to determine the best overall reports on corporate carbon disclosures.

"At Carnival Corporation, a crucial part of our sustainability program is educating and informing our key stakeholders and the public at large, including our nearly 12 million annual guests, 120,000 employees, our travel agent professionals, network of partners and the investor community," said John Haeflinger, vice president, maritime policy & analysis for Carnival Corporation. "Our goal is to provide a clear overview of the ongoing commitments and progress made by our company and our 10 leading global cruise brands in sustainability and environmental performance, along with continually enhancing safety and security for our guests and crew. We take great pride in preparing our report each year, and we are honored to receive recognition for our corporate sustainability reporting. We continue making great strides toward achieving our 2020 sustainability goals, and we remain firm in our commitment to protect the world's oceans and seas, and the more than 700 communities we visit throughout the world."

"Corporate Register voters, in particular, noted that our 2015 Sustainability Report, which outlines our strong track record in environmental stewardship, was very easy to read, with some even calling it 'a pleasure' to read," said Elaine Heldewier, sustainability director for Carnival Corporation. "We are delighted to be honored not only for communications excellence, but also our team's ability to detail such important topics as our environmental protection and strategic energy reduction and conservation initiatives in a reader-friendly manner."

A full copy of the award-winning 2015 Sustainability from Ship to Shore report can be downloaded from the sustainability section of Carnival Corporation's website, available here.

In 2015, Carnival Corporation announced its 2020 sustainability goals detailing 10 targets for reducing its environmental footprint, while enhancing the health, safety and security of its guests and crew members, and ensuring sustainable business practices among its 10 brands, business partners and suppliers. Carnival Corporation's ongoing programs continue to underscore the company's commitment to sustainability and environmental responsibility.

As examples, Carnival Corporation has invested more than \$400 million to install Exhaust Gas Cleaning Systems on 60 of its ships in the past four years, significantly improving air emissions. The company leads the industry with the adoption of liquefied natural gas (LNG), the world's cleanest burning fossil fuel, with a total of seven new fully LNG-powered ships set to enter the fleet in coming years. The company and its brands also have partnerships with organizations involved in sustainability initiatives around the world – some of which include The Nature Conservancy and the U.S. Wildlife Trafficking Alliance.

About Corporate Register

Corporate Register Reporting Awards are the only global annual awards for corporate reporting (CR). They were developed in 2007 to identify and acknowledge excellence in reporting. The awards are judged annually by experienced stakeholders among the 50,000 people registered online with Corporate Register (www.corporateregister.com), which makes thousands of non-financial CR and Sustainability Reports available to investors and analysts, media, academics, consultants, charities, and students. For this year's awards, 76 organizations submitted 160 reports across nine categories. The overall Best Report award was won this year by Marks and Spencer plc of the United Kingdom for its Plan A 2016.

About Carnival Corporation & plc

Carnival Corporation & plc is the world's largest leisure travel company and among the most profitable and financially strong in the cruise and vacation industries, with a portfolio of 10 dynamic brands that include nine of the world's leading cruise lines. With operations in North America, Europe, Australia and Asia, its portfolio features Carnival Cruise Line, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises,

Cunard, P&O Cruises (Australia) and P&O Cruises (UK), as well as Fathom, the corporation's immersion and enrichment experience brand.

Together, the corporation's cruise lines operate 103 ships with 231,000 lower berths visiting over 700 ports around the world, with 17 new ships scheduled to be delivered between 2018 and 2022. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour company in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

In 2017, Fast Company recognized Carnival Corporation as being among the "Top 10 Most Innovative Companies" in both the design and travel categories. Fast Company specifically recognized Carnival Corporation for its work in developing Ocean MedallionTM, a high-tech wearable device that enables the world's first interactive guest experience platform capable of transforming vacation travel into a highly personalized and elevated level of customized service.

Additional information can be found on www.carnival.com, www.princess.com, <a href="htt

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Carnival Corporation Media Contacts: Roger Frizzell, Carnival Corporation, rfrizzell@carnival.com, (305) 406-7862; Mike Flanagan, LDWWgroup, mike@ldwwgroup.com, (727) 452-4538