

# Carnival Corporation Wins Environmental Award for Clean-Air Commitment

May 30, 2017

## World's largest leisure travel company recognized by Lloyd's List for industry-first program to build seven next-generation LNG-powered ships

### Carnival Corporation's efforts to reduce air emissions and protect environment recognized with prestigious Cleaner Safer Seas Solutions award

MIAMI, May 30, 2017 /PRNewswire/ -- <u>Carnival Corporation & plc</u> (NYSE/LSE: CCL; NYSE: CUK), the world's largest leisure travel company, has been named winner of the Lloyd's List Americas 2017 Cleaner Safer Seas Solutions award for its environmental commitment to improve the quality of air emissions through first-in-the-cruise-industry adoption of liquefied natural gas (LNG), the world's cleanest burning fossil fuel.

In selecting Carnival Corporation for the prestigious Lloyd's List honor, an independent judging panel of shipping industry leaders applauded the company's commitment to build seven next-generation cruise ships powered by LNG. Pioneering a new era in the use of the world's cleanest burning fossil fuel, these new ships for Carnival Corporation's AIDA Cruises, Costa Cruises, Carnival Cruise Line and P&O Cruises (UK) brands will use LNG to generate 100 percent of their power both in port and on the open sea.

"We are honored to be a part of the Lloyd's List Americas Awards – one of the most respected awards in the shipping and maritime industry – and on behalf of our more than 120,000 employees across the globe, we are thrilled to be recognized for our company's strong commitment to sustainability and the environment," said Tom Strang, senior vice president, maritime affairs for Carnival Corporation. "We are proud and passionate about being at the forefront of helping the industry continue to identify and adopt solutions like LNG and exhaust gas cleaning technology that reduce emissions and improve our overall environmental performance."

The Hutchinson Ports Cleaner Safer Seas Solutions award was presented to Carnival Corporation during a ceremony in New York on May 25 honoring high achievers across the international shipping and maritime industry. The award recognizes the ship operator in North, South or Central America that is making the most meaningful and positive difference in the areas of safety and environmental performance. To be eligible for the award, entrants were required to "demonstrate a comprehensive effort across operations that show respect for the sanctity of human life and meaningful support for cleaner oceans and environment."

"We extend our congratulations to Carnival Corporation and all our other Lloyd's List Americas 2017 winners who are demonstrating strong environmental leadership in the maritime industry," said Helen Kelly, executive editor of Lloyd's List. "Our awards support the best in the shipping business who have proven excellence, innovation and professionalism over the past 12 months. Their commitment serves as a reminder of the importance of the shipping industry for benefitting jobs, commerce and the economy while also recognizing their role in being strong stewards of the environment and social good."

#### A Commitment to Sustainability

In 2015, Carnival Corporation announced its 2020 sustainability goals that underscore its commitment to sustainability and environmental responsibility, with specific goals relating to the company's environmental performance and improving the quality of its air emissions. Carnival Corporation continuously evaluates established and emerging technological solutions – such as LNG – to help meet their goals. With less carbon and cleaner emissions, LNG emits zero sulfur dioxides and, when compared to marine diesel oil, it has a 95 to 100 percent reduction in particulate matter, an 85 percent reduction in nitrogen oxides and a 25 percent reduction in carbon emissions.

In total, Carnival Corporation has agreements in place to build seven LNG-powered cruise ships across four of its 10 global cruise brands in coming years. Its pioneering efforts involving LNG began by testing the use of LNG with the AIDAsol in Hamburg, Germany, in 2015. The AIDAsol was the first cruise ship in the world supplied with power via an LNG Hybrid barge, in a unique pilot project with Becker Marine Systems.

In May 2016, the new AIDAprima began bunkering LNG via truck in Germany and now regularly uses dual-fuel engines for an energy supply with LNG while in ports on the ship's Northern European deployment. Its sister ship, AIDAperla, debuted in April with the same technology.

In 2018 and 2019, AIDA Cruises and Costa Cruises will debut the cruise industry's first next-generation ships powered by LNG on the open seas. LNG-powered ships for Carnival Cruise Line and P&O Cruises (UK) will follow in 2020. Costa Cruises and AIDA Cruises will each receive an additional LNG-powered ship in 2021, followed by an additional LNG-powered ship for Carnival Cruise Line in 2022.

Earlier this month, Carnival Corporation was named one of the top 100 Best Corporate Citizens for 2017 by Corporate Responsibility Magazine. Carnival Corporation ranked number 23 in CRM's 18<sup>th</sup> annual survey, a significant improvement from last year's ranking at number 51. The company achieved the highest rank in corporate responsibility among firms in the travel and tourism sector and was the only cruise-specific company to make the list, which uses as its base the Russell 1000 Index of the 1,000 largest U.S. public companies. This marked Carnival Corporation's fifth time in the past seven years to be recognized with the 100 Best Corporate Citizens distinction.

#### About Carnival Corporation & plc

Carnival Corporation & plc is among the largest, most profitable and financially strong leisure travel companies in the world, with a portfolio of 10 cruise brands in North America, Europe, Australia and Asia that includes Carnival Cruise Line, Fathom, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, P&O Cruises (Australia) and P&O Cruises (UK).

Together, these brands operate 103 ships visiting over 700 ports around the world and totaling 231,000 lower berths with 17 new ships scheduled to

be delivered between 2018 and 2022. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour companies in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P500 and the FTSE 100 indices.

In 2017, *Fast Company* recognized Carnival Corporation as being among the "Top 10 Most Innovative Companies" in both the design and travel categories. *Fast Company* specifically recognized Carnival Corporation for its work in developing Ocean Medallion<sup>TM</sup>, a high-tech wearable device that enables the world's first interactive guest experience platform capable of transforming vacation travel into a highly personalized and elevated level of customized service.

Additional information can be found on <u>www.carnival.com</u>, <u>www.fathom.orq</u>, <u>www.hollandamerica.com</u>, <u>www.princess.com</u>, <u>www.seabourn.com</u>, <u>www.aida.de</u>, <u>www.costacruise.com</u>, <u>www.cunard.com</u>, <u>www.pocruises.com.au</u>, and <u>www.pocruises.com</u>.

To view the original version on PR Newswire, visit:http://www.prnewswire.com/news-releases/carnival-corporation-wins-environmental-award-for-clean-air-commitment-300465440.html

#### SOURCE Carnival Corporation & plc

Carnival Corporation Media Contacts: Roger Frizzell, Carnival Corporation, rfrizzell@carnival.com, (305) 406-7862; Mike Flanagan, LDWWgroup, mike@ldwwgroup.com, (727) 452-4538