



Notification of Transactions of Directors/PDMRS

April 11, 2017

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Sir Jonathon Band	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2011 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 2,709
d)	Aggregated information - Aggregated volume - Price	2,709 \$0.00	
e)	Date of the transaction	2017-04-06	
f)	Place of the transaction	Off Market	

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Richard Glasier
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Carnival Corporation
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982

4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2011 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 2,709
d)	Aggregated information - Aggregated volume - Price	2,709 \$0.00	
e)	Date of the transaction	2017-04-06	
f)	Place of the transaction	Off Market	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Helen Deeble	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2011 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 2,709
d)	Aggregated information - Aggregated volume - Price	2,709 \$0.00	
e)	Date of the transaction	2017-04-06	
f)	Place of the transaction	Off Market	

1	Details of the person discharging managerial responsibilities/person closely		
----------	---	--	--

	associated		
a)	Name	Debra Kelly-Ennis	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2011 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 2,709
d)	Aggregated information - Aggregated volume - Price	2,709 \$0.00	
e)	Date of the transaction	2017-04-06	
f)	Place of the transaction	Off Market	

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Sir John Parker
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Carnival Corporation
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982
4	Details of the transaction	
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2011 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.

c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 2,709
d)	Aggregated information - Aggregated volume - Price	2,709 \$0.00	
e)	Date of the transaction	2017-04-06	
f)	Place of the transaction	Off Market	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Stuart Subotnick	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2011 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 2,709
d)	Aggregated information - Aggregated volume - Price	2,709 \$0.00	
e)	Date of the transaction	2017-04-06	
f)	Place of the transaction	Off Market	

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Laura Weil
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Carnival Corporation

b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2011 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 2,709
d)	Aggregated information - Aggregated volume - Price	2,709 \$0.00	
e)	Date of the transaction	2017-04-06	
f)	Place of the transaction	Off Market	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Randall Weisenburger	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2011 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 2,709
d)	Aggregated information - Aggregated volume - Price	2,709 \$0.00	
e)	Date of the transaction	2017-04-06	
f)	Place of the transaction	Off Market	

Arnaldo Perez

General Counsel & Secretary

Carnival Corporation & plc

3655 NW 87th Avenue

MLGL-815

Miami, FL 33178

T: 305.599.2600