

Carnival Corporation & plc Sale of Shares

February 17, 2016

In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced Stock Swap (Plc Share Sale /Corp. Stock Repurchase) programme, Carnival Corporation & plc announces that on 16th February 2016 Carnival Investments Limited (a wholly owned subsidiary of Carnival Corporation) sold 50,000 existing ordinary shares that it held in Carnival plc at an average price of £31.868157 per share. The highest price received for the ordinary shares was £32.12 per share and the lowest price received was £31.73 per share.