



## **Current Report on Form 8-K – Director Resignation**

January 7, 2014

MIAMI (January 7, 2014) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) announce that its joint current report on Form 8-K was filed with the U.S. Securities and Exchange Commission on January 7, 2014 that Pier Luigi Foschi, a member of the Boards of Directors of Carnival Corporation and Carnival plc (together, the “Companies”), Chairman of Costa Crociere, S.p.A. and Chairman and Chief Executive Officer of Carnival Asia, a division of Carnival plc, notified the Companies on January 6, 2014 that he will be retiring from the Boards of Directors effective January 6, 2014 and from employment with the Companies which concluded November 30, 2013.

On January 6, 2014, the Companies, along with Costa Crociere, S.p.A. and Carnival Asia (collectively, “Carnival”) entered into a Mutual Separation and Settlement Agreement (the “Settlement Agreement”) with Mr. Foschi. The Settlement Agreement provides for, among other things, non-competition, non-solicitation, and confidentiality covenants as well as a general waiver of claims against Carnival, its affiliates, officers and directors by Mr. Foschi. Carnival Corporation will pay Mr. Foschi €1,000,000 in consideration for his waiver of claims and €250,000 in consideration for the non-competition and non-solicitations obligations provided for in the Settlement Agreement.

A copy of the joint current report on Form 8-K, has been submitted to the National Storage Mechanism. The joint current report will be available shortly for inspection at <http://www.morningstar.co.uk/uk/NSM>. A copy of the joint current report is also available on the Carnival Corporation & plc website at [www.carnivalcorp.com](http://www.carnivalcorp.com) and [www.carnivalplc.com](http://www.carnivalplc.com).