

Carnival Corporation Named Clean Tech Award Winner For Best Marine Solutions By The New Economy

December 20, 2013

MIAMI, Dec. 20, 2013 /PRNewswire/ -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK), the world's largest cruise company, has been named the Best Marine Solutions Company in this year's Clean Tech Awards by The New Economy.

The Clean Tech Awards are given out by The New Economy, a quarterly publication whose goal is to engender financial investment and encourage discussion and debate of appropriate strategies for the promotion of global economic growth. The award winners demonstrated a commitment to producing clean technology to improve the environment in 2013.

Carnival has a long tradition of making environmental sustainability and clean technology a corporate priority. This includes initiatives such as developing ground-breaking exhaust gas cleaning technology – known as "scrubbers" -- on a number of ships to reduce the amount of air emissions from using high-sulfur fuel. The scrubbers, which will be on 17 Carnival Cruise Line ships, nine Holland America Line ships, seven Princess Cruises ships and Cunard's Queen Mary 2 by 2016, will meet and exceed the new regulations. AIDA Cruises has also announced a 100 million euro investment to protect the environment, particularly to install the scrubber technology.

"This technology is an accomplishment as well as an important milestone for our company," said Carnival Corporation CEO Arnold Donald. "Working together with the EPA, U.S. Coast Guard and Transport Canada, we have developed a breakthrough solution for cleaner air that will set a new course in environmental protection for years to come."

Other initiatives include Carnival's goal to reduce greenhouse gas (GHG) emissions by 20 percent in 2015 from its baseline 2005 level. From 2005 to 2012, Carnival has reduced its emission rate by 16.7 percent, including a three percent decrease between 2011 and 2012. Carnival has installed water treatment plants on nearly half of its entire fleet of ships, and plans to install advanced versions of the treatment plants on new ship builds and will continually upgrade existing ones. It is Carnival's corporate policy to never discharge untreated sewage, despite maritime law allowing it in specific instances.

"In the cruise industry, and truly for all industries, environmental responsibility is essential to running a successful business in the 21st century," said Carnival Corporation VP of Management Systems James Van Langen. "We are very proud of this award and we will continue to maintain our focus on achieving environmental excellence and promoting clean technology."

The New Economy has been giving out awards since 2011. The New Economy Awards section of the magazine seeks to recognize those industry leaders who have set out to establish progress – rather than rely on the status quo. The research body investigates firms across the world in order to garner an understanding of the texture and thread of commercial markets.

Carnival Corporation & plc is the largest cruise company in the world, with a portfolio of cruise brands in North America, Europe, Australia and Asia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, Ibero Cruises, P&O Cruises (Australia) and P&O Cruises (UK).

Together, these brands operate 101 ships totaling 208,000 lower berths with eight new ships scheduled to be delivered between spring 2014 and fall 2016. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour company in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation

MEDIA CONTACT: US, Carnival Corporation & plc, Roger Frizzell, 1-305-599-2600, ext. 67862