



Notification of Transaction of Director / PDMRs

February 5, 2013

MIAMI (February 5, 2013) - Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on February 4, 2013 that on February 1, 2013 the following transactions occurred:

Micky Arison, Chairman of Carnival Corporation & plc's boards of directors and Chief Executive Officer, acquired 102,551 shares of Carnival Corporation common stock ("CC Shares") on release from restriction of the February 1, 2010 restricted stock award that was granted under the Carnival Corporation 2002 Stock Plan (the "2002 Plan"). Mr. Arison surrendered 39,221 CC Shares in satisfaction of U.S. withholding tax obligations. Following this transaction, Mr. Arison continues to beneficially own 173,776,834 CC Shares.

Pier Luigi Foschi, a member of Carnival Corporation & plc's Board of Directors, Chairman of Costa Crociere S.p.A. and Chairman and Chief Executive Officer of Costa Asia, acquired 34,594 Carnival plc ordinary shares ("plc Shares") on release from restriction of the February 1, 2010 restricted stock unit award that was granted under the Carnival plc 2005 Employee Share Plan ("2005 Plan"). Mr. Foschi sold 17,580 of the released plc Shares on the London Stock Exchange at a price of £25.76 per plc Share. Following this transaction, Mr. Foschi continues to hold 65,211 plc Shares and 89,582 restricted stock units.

David Dingle, Chief Executive Officer of Carnival UK, sold 18,785 plc Shares acquired on release from restriction of the February 1, 2010 restricted stock unit award that was granted under the 2005 Plan on the London Stock Exchange at a price of £25.76 per plc Share. Following this transaction, Mr. Dingle continues to hold 50,567 restricted stock units.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.