



Notification of Transaction of Director / PDMRs

May 31, 2012

MIAMI, May 31, 2012 -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on May 30, 2012 that on May 29, 2012 Lovie Tan, the wife of David Dingle, Chief Executive Officer of Carnival UK, sold 28 shares of Carnival plc Ordinary Shares ("Shares") on the London Stock Exchange at 20.70 pounds Sterling per Share. Following this transaction, Mr. Dingle continues to directly hold 51,676 Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.