



Notification of Transaction Of Director/PDMRS

May 24, 2010

MIAMI (May 24, 2010) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on May 21, 2010 that Howard S. Frank, Vice Chairman of the Board and Chief Operating Officer of Carnival Corporation & plc, sold 50,000 shares of Carnival Corporation common stock ("Shares") on the New York Stock Exchange on May 21, 2010 at an average price of US\$35.4607 per Share.

Following this transaction, Mr. Frank continues to hold directly or indirectly 364,759 Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.