



Notification of Transaction Of Director/PDMR

February 24, 2010

MIAMI (February 24, 2010) – On February 23, 2010 Peter G. Ratcliffe, a member of the Carnival plc Board of Directors, vested in 20,001 share awards over Carnival plc ordinary shares of US\$1.66 each (“plc Shares”) that were granted under the Carnival plc Deferred Bonus and Co-investment Matching Plan (“Deferred Bonus Plan”) and the resulting plc Shares were sold at a price of £23.7219 per share. The plc Shares were granted to Mr. Ratcliffe prior to his retirement as Chief Executive Officer of P&O Princess Cruises International.

Following the above transaction, Mr. Ratcliffe continues to have an interest in share awards over 21,591 plc Shares granted to him pursuant to the rules of the Deferred Bonus Plan.

On February 22, 2010, Bedell Trustees Limited (the “Trust”) announced that, David Dingle, Chief Executive Officer of Carnival UK, vested in 4,218 restricted share units granted under the Carnival plc Employee Share Plan (“Employee Share Plan”) and the resulting plc Shares were sold at a price of £23.8136 per share and on February 23, 2010 Mr. Dingle vested in 4,385 share awards over plc Shares that were granted under the Carnival plc Deferred Bonus Plan and the resulting plc Shares were sold at a price of £23.69 per share.

Following the above transaction, Mr. Dingle continues to have an interest in 41,956 restricted share units granted to him pursuant to the rules of the Employee Share Plan and no further interest in shares pursuant to the Deferred Bonus Plan.

This notification relates to disclosures made in accordance with 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.