

Notification of Transaction of Director/PDMR

October 22, 2009

MIAMI (October 22, 2009) – On October 20, 2009, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that Stuart Subotnick, a member of Carnival Corporation & plc's boards of directors, sold 2,000 shares of Carnival Corporation common stock ("Shares") which he held directly, at an average price of US\$33.0847. Following this transaction, Mr. Subotnick continues to hold directly or indirectly 12,147 Shares.

This notification relates to disclosures made in accordance with Disclosure Rule 3.1.4(R)(1)(a).

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed today by Mr. Subotnick with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com and www.carnivalplc.com.