



Notification Of Transaction Of Director/PDMR

May 9, 2008

MIAMI (May 9, 2008) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on May 8, 2008, Ambassador Richard G. Capen, Jr., a member of Carnival Corporation & plc's boards of directors, exercised options over 6,000 shares of Carnival Corporation common stock ("Shares") at a price of US\$27.875 per share. Mr Capen subsequently sold these shares in the open market at a price of US\$40.55 per share. Following this transaction, Mr Capen continues to hold directly or indirectly 7,500 Shares and options over 64,500 Shares.

This notification relates to disclosures made in accordance with 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed today by Mr Capen with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.