

DIRECTORS SHAREHOLDING

April 20, 2004

MIAMI (April 20, 2004) – On April 20, 2004, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on April 19, 2004, Robert H. Dickinson, President and Chief Executive Officer of Carnival Cruise Lines and a member of Carnival Corporation & plc's boards of directors, sold 32,000 shares of Carnival Corporation common stock which he held indirectly registered in the name of Dickinson Enterprises Limited Partnership at an average price of \$44.4169 (USD) per share. Following this transaction, Dickinson continues to hold directly or indirectly 334,739 shares, and 496,000 options to acquire shares, of Carnival Corporation common stock.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, filed today by Dickinson with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web sites, www.carnivalcorp.com and www.carnivalplc.com.