

NOTIFICATION OF TRANSACTION OF DIRECTOR/PDMR

January 30, 2006

MIAMI (January 30, 2006) – On January 27, 2006, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on January 17, 2006, Ms. Lovie Tan, spouse of Mr. David Dingle, Managing Director of Carnival UK & P&O Cruises, sold three ordinary shares of US\$1.66 each in Carnival plc held in her name at a price of £33.50 per share, as part of Carnival plc's share dealing programme offered to small shareholders. Following this transaction, Mr. Dingle holds no Carnival plc ordinary shares directly or indirectly.

This notification relates to disclosures made in accordance with Disclosure Rule 3.1.4(R)(1)(a) and Disclosure Rule 3.1.4(R)(1)(b), a disclosure made in accordance with section 324 of the Companies Act 1985.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, filed today by Mr. Dingle with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com and www.carnivalplc.com.

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