

Carnival Corporation & plc Sale of Shares

February 15, 2016

In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced Stock Swap (Plc Share Sale /Corp. Stock Repurchase) programme, Carnival Corporation & plc announces that on 12th February 2016 Carnival Investments Limited (a wholly owned subsidiary of Carnival Corporation) sold 45,000 existing ordinary shares that it held in Carnival plc at an average price of £30.848640 per share. The highest price received for the ordinary shares was £31.01 per share and the lowest price received was £30.72 per share.