



## **Carnival Corporation to Build Three New LNG-Powered Cruise Ships with Meyer Werft and Meyer Turku**

September 6, 2016

**World's largest leisure travel company signs new agreement with leading German and Finnish shipbuilders to deliver two new cruise ships for Carnival Cruise Line and one new cruise ship for P&O Cruises UK through 2022**

**Carnival Corporation to optimize order book across more brands**

**New ships will feature the company's exclusive "green cruising" design as part of the first generation of cruise ships to be powered at sea by Liquefied Natural Gas, the world's cleanest burning fossil fuel**

MIAMI, Sept. 6, 2016 /PRNewswire/ -- [Carnival Corporation & plc](#) (NYSE/LSE: CCL; NYSE: CUK), the world's largest leisure travel company, today signed a memorandum of agreement with leading German and Finnish shipbuilders Meyer Werft and Meyer Turku to deliver three additional next-generation cruise ships that will be fully powered by Liquefied Natural Gas (LNG), the cleanest burning fossil fuel in the world. The shipbuilding agreements are subject to several conditions, including satisfactory financing.

Carnival Corporation said two of the new LNG-powered ships are designated for the world's most popular cruise brand, Carnival Cruise Line, and will be built by Meyer Turku at its shipyard in Turku, Finland, with delivery dates expected in 2020 and 2022. The new ship for P&O Cruises UK will be built by Meyer Werft at its shipyard in Papenburg, Germany, with an expected delivery date in 2020. In conjunction with the order, the delivery dates for the new builds for Germany-based AIDA Cruises and Italy-based Costa Cruises for 2020 will shift to 2021 to allow the company to more effectively allocate measured capacity growth across its 10 global cruise brands in more markets throughout the world.

In total, the company now has agreements in place to build seven LNG-powered cruise ships across four of its 10 global cruise brands in coming years. As previously announced, the first of these ships is expected to be in service for AIDA Cruises and Costa Cruises in 2019.

Based on Carnival Corporation's next-generation "green cruising" ship design, these new vessels will be part of the first generation of cruise ships to be fully powered by LNG, which is an industry first and an environmental breakthrough that will produce the most efficient ships in the company's history. Pioneering a new era in the use of alternative fuels that reduce air emissions, these new ships will use LNG to generate 100 percent of the ship's power both in port and on the open sea – an innovation that will significantly reduce exhaust emissions to help protect the environment and support the company's aggressive sustainability goals.

"We are proud to be at the forefront of introducing LNG-powered ships to the cruise industry, working with our partners to achieve shipbuilding breakthroughs like this that will help us produce the most efficient and sustainable ships we have ever built," said Arnold Donald, CEO of Carnival Corporation & plc. "This is also an important step in our fleet enhancement plan that enables us to execute on our long-term strategy of measured capacity growth over time, while delivering innovative new ships that further elevate our already great guest experience. Every time we launch a new ship, we have a new opportunity to create excitement and show consumers why cruising is a great vacation at an exceptional value, especially for those who typically consider land-based vacations."

As part of its fleet enhancement plan, Carnival Corporation has already taken delivery of three new ships in 2016 for its AIDA Cruises, Carnival Cruise Line and Holland America Line brands, and plans to launch the all-new Seabourn Encore in December 2016. Including Seabourn Encore and the three new ships announced today for Carnival Cruise Line and P&O Cruises UK, Carnival Corporation has a total of 18 new ships scheduled to be delivered between 2016 and 2022.

Bernard Meyer, managing partner of Meyer Werft, with roots dating back to its founding in Germany in 1795, said: "We are excited to welcome P&O Cruises back to Meyer Werft in Germany and Carnival Cruise Line back to Meyer Turku in Finland. These new ships will be built in our most modern and environmentally friendly facilities, and we are very proud to design, build and deliver these ships that provide breakthroughs in innovation and for the environment."

### **About Carnival Corporation**

Carnival Corporation & plc is the largest leisure travel company in the world, with a portfolio of 10 cruise brands in North America, Europe, Australia and Asia comprised of Carnival Cruise Line, Fathom, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, P&O Cruises (Australia) and P&O Cruises (UK).

Together, these brands operate 101 ships visiting over 700 ports around the world and totaling 225,000 lower berths with 18 new ships scheduled to be delivered between 2016 and 2022. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour companies in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P500 and the FTSE 100 indices.

Additional information can be found on [www.carnival.com](http://www.carnival.com), [www.hollandamerica.com](http://www.hollandamerica.com), [www.princess.com](http://www.princess.com), [www.seabourn.com](http://www.seabourn.com), [www.aida.de](http://www.aida.de), [www.costacruise.com](http://www.costacruise.com), [www.cunard.com](http://www.cunard.com), [www.pocruises.com.au](http://www.pocruises.com.au), [www.pocruises.com](http://www.pocruises.com) and [www.fathom.org](http://www.fathom.org).

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/carnival-corporation-to-build-three-new-lng-powered-cruise-ships-with-meyer-werft-and-meyer-turku-300322186.html>

SOURCE Carnival Corporation & plc

Roger Frizzell, Carnival Corporation, RFrizzell@Carnival.com, (305) 406-7862; Mike Flanagan, LDWWgroup, Mike@ldwwgroup.com, (727) 452-4538;  
Investor Relations: Beth Roberts, Carnival Corporation, eroberts@carnival.com, (305) 599-2600