



Princess Cruises Continues Global Growth and Expansion with Two New Ship Orders

April 4, 2016

New Builds are the Fourth and Fifth Iteration of Royal-Class Vessels

SANTA CLARITA, Calif. (April 4, 2016) — [Princess Cruises](#) announced that it has reached an agreement with Italian shipbuilder Fincantieri S.p.A. to build two new ships, entering into service in 2019 and 2020.

The finalization of the contract follows the announcement late last year of a memorandum of agreement between Princess Cruise's parent company, Carnival Corporation & plc and Fincantieri for five new ships including the Princess Cruises new builds. As the world's largest travel and leisure company, Carnival Corporation has an existing fleet of 100 cruise ships and a total of 16 new ships scheduled for delivery between 2016 and 2020.

The contract was signed on Saturday (April 2) at a ceremony at Fincantieri's shipyard in Marghera attended by Italian Minister of Infrastructures and Transport Graziano Delrio, Carnival Corporation Chairman Micky Arison, Carnival Corporation CEO Arnold Donald, Fincantieri CEO Giuseppe Bono and Stein Kruse, CEO of Holland America Group, which includes Princess Cruises.

"We are incredibly proud and excited to add two new ships to our already formidable fleet," said Jan Swartz, president of Princess Cruises. "With this new ship commitment Princess Cruises will continue to grow and expand globally as the world's destination leader in premium cruising."

The unnamed 143,700-ton, 3,560-passenger ships will be the brand's fourth and fifth Royal-class vessels, featuring an evolution of the successful design platform used on [Royal Princess](#), [Regal Princess](#) and the new [Majestic Princess](#) coming in 2017.

The new Princess ships will include the signature elements that have become synonymous with the brand's best-in-class guest experience featuring a soaring central atrium, multiple dining, entertainment and retail venues; outdoor theater experience; and 80 percent of all staterooms with balconies. The ships will also include new innovations to enhance the guest experience even further.

Specific features and amenities for the ships, along with deployment details, will be revealed in the near future.

Additional information about Princess Cruises is available through a professional travel consultant, by calling 1-800-PRINCESS, or by visiting the company's website at www.princess.com.

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About Princess Cruises:

One of the best-known names in cruising, Princess Cruises is a global cruise line and tour company operating a fleet of 17 modern cruise ships renowned for their innovative design and wide array of choices in dining, entertainment and amenities, all provided with the experience of exceptional customer service. A recognized leader in worldwide cruising, Princess carries 1.7 million guests each year to more than 360 destinations around the globe on more than 150 itineraries ranging in length from three to 111 days. The company is part of Carnival Corporation & plc (NYSE/LSE:

CCL; NYSE:CUK).

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Additional media information is available at www.princess.com/news.

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